



NATIONAL CATTLEMEN'S BEEF ASSOCIATION

1305 FARMVISTA AVE., AVE. B, Rm. #300 • WASHINGTON, DC 20004 • 202-341-4334 • Fax 202-438-7407

May 8, 2003

Dear Member of Congress:

The National Cattlemen's Beef Association (NCBA) encourages you to support passage of H.R.2 —the Jobs and Growth Tax Reconciliation Act of 2003. H.R.2 will help to serve as a catalyst for renewed growth in America's farm and ranch country.

Nearly every farmer and rancher nationwide will benefit from the changes H.R.2 will create. The plan is expected to profit farmers and ranchers nationwide with more than \$4 billion in benefits. Increased small business expensing would make 90 percent of all farm and ranch machinery immediately tax-deductible, and 97 percent of farmers and ranchers who buy new equipment would be able to deduct their entire investment.

For many, H.R.2 in its current form will dramatically reduce their federal income tax burden, which is a significant part of the costs of operating a modern farming and ranching operation.

Capital gains provisions included in H.R.2 will unlock a great deal of pent up economic activity. Passage of H.R.2 will provide cattle producers the freedom to make sound financial decisions based on economics rather than the tax code and the opportunity to increase the use of technology in our operations, all resulting in an improved beef herd.

We urge you to vote in favor of the Jobs and Growth Tax Reconciliation Act of 2003, allowing cattlemen nationwide to reap the benefits of these meaningful business-growing provisions.

Sincerely,

A handwritten signature in cursive script that reads "Eric Davis".

Eric Davis
President

AMERICA'S CATTLE INDUSTRY

Denver

Washington D.C.

Chicago